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**Arnerich Massena Announces the Hire of
Dave Nute as Chief Operating Officer**

PORTLAND, Ore., Jan. 6, 2016 — Arnerich Massena Inc., a Portland, Oregon-based independent investment advisory firm of 60 associates, specializing in retirement plan consulting services, endowment & foundation, wealth management, and impact investing strategies, announces that Dave Nute has joined the firm as chief operating officer. As COO, Mr. Nute will provide leadership and strategic direction for the firm, as well as oversight over all operational functions. He will also serve on Arnerich Massena’s Executive Leadership Team.

Dave Nute brings several years of experience in the investment industry, having served most recently as CFO and director of operations for R.V. Kuhns & Associates, a leading institutional investment advisor. He has also held positions as: COO/CFO for Monsoon Commerce, an enterprise software company; founder/CEO at Awardant, Inc.; consultant in Bain & Company’s Private Equity Practice; and portfolio manager at Sumimoto-Mitsui Trust in New York.

“We are thrilled to have Dave on board,” said Tony Arnerich, CEO. “His skill set is both broad and deep, and exactly what we need to maximize our operational strengths. We think the firm and our clients stand to benefit greatly from his expertise, and we are excited to welcome him to our team.”

“I think this is a great fit,” added Nute. “Arnerich Massena uniquely combines wealth management and institutional service anchored by an award-winning analytical research team. That combination provides our clients with an exceptional value proposition. I’m excited to join the Arnerich Massena team and have the opportunity to work with such highly accomplished and dedicated people to participate in the future growth of the organization.”

Nute earned a Bachelor of Arts in economics from Bowdoin College, and two Master’s degrees from Northwestern University – a Master’s of Business Administration from the J.L. Kellogg Graduate School of Management and a Master’s of engineering management from the Robert R. McCormick School of Engineering. He has also studied at the London School of Economics.

About Arnerich Massena

Founded in 1991, Arnerich Massena is a Portland-based independent investment advisory firm servicing corporations, institutions, endowments, foundations, state and local governments, charitable organizations, trusts and estates, corporate pension and profit sharing plans, and private clients. More information is available at www.arnericmassena.com.