

**Contact:**

Jillian Perkins  
Tel. 503.239.0475  
[jperkins@am-a.com](mailto:jperkins@am-a.com)

**Arnerich Massena Publishes New White Paper:  
*The Future of the Recordkeeping Industry***

**PORTLAND, Ore.**, September 8, 2015—Arnerich Massena Inc., an independent investment advisory firm specializing in retirement plan consulting services and forward-thinking investment strategies, has published its latest white paper, *The Future of the Recordkeeping Industry*. The white paper examines the evolution of the recordkeeping industry, providing plan sponsors with perspective that can help them prepare for the future.

In 2014, thirteen merger/acquisition deals were made among retirement plan recordkeepers, a record number of consolidations and ownership changes. Looking ahead, we predict continuing changes as the recordkeeping industry evolves. Recordkeeping is experiencing its industry shakeout phase, which has real-world impacts for plan sponsors as services and costs adjust.

“Recordkeeping services have evolved based on industry needs, technology, and regulations, and the industry is continuing its evolutionary arc into new territory,” says Jacob O’Shaughnessy, senior consultant. “Better understanding the recordkeeping industry landscape can help sponsors find the right leverage to negotiate the services and prices that will best fit their plans. That’s why this paper is important.”

*The Future of the Recordkeeping Industry* offers a discussion of the current consolidation across the industry and what that shakeout will mean for plan sponsors. How can plan sponsors evaluate recordkeeping providers in light of the shifts taking place, and how can they safeguard the services that are important to their plans? These are the questions addressed in the paper.

Contributors to the white paper include Tony Arnerich; Ryan Cunningham, CAIA; Jacob O’Shaughnessy, CFA; and Jillian Perkins.

A downloadable version of *The Future of the Recordkeeping Industry* is available at <http://www.am-a.com/about/research.htm>.

**About Arnerich Massena**

Founded in 1991, Arnerich Massena is a Portland-based independent investment advisory firm servicing corporations, institutions, state and local governments, charitable organizations, trusts and estates, corporate pension and profit sharing plans, and private clients. More information is available at [www.arnericmassena.com](http://www.arnericmassena.com).