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Arnerich Massena White Paper Examines the Value of Flexibility and Adaptability in the Future of Investing

PORTLAND, Ore., September 17, 2013—Arnerich Massena, an independent investment advisory firm specializing in forward-thinking investment strategies, has published its latest white paper, *The Investment Policy of the Future*. The white paper discusses the importance of flexibility and adaptability to a successful modern investment strategy in today's rapidly changing world.

"Investors must be forward-thinking and proactively adjust their investments in line with the constantly changing economic environment," says Tony Arnerich, CEO and CIO of Arnerich Massena. "Investors will need to be nimble and embed flexibility in their portfolios to keep up with the accelerating pace of change."

The authors note the marked increase in investment instruments, geographical diversity, and asset categories over the past 25 years, and advise investors to adapt their portfolios to be able to evolve with related developments. The authors also discuss the importance of identifying and defining investors' objectives and risk profiles in order to lay the most solid foundation for their portfolios.

The Investment Policy of the Future was authored by Tony Arnerich; Sheree Arntson; Arthur Coyne, CFA; Scott Dunbar, JD; Jillian Perkins; and Chris Van Dyke, CFA, CAIA. A downloadable version of the white paper is available at: <https://www.am-a.com/about/news-blog.htm>.

About Arnerich Massena

Founded in 1991, Arnerich Massena is a Portland-based independent investment advisory firm servicing corporations, institutions, state and local governments, charitable organizations, trusts and estates, corporate pension and profit sharing plans, and private clients. More information is available at www.arnericmassena.com.