



Analyst Spotlight: Melissa Liu

In this spotlight, we take a look at what makes Arnerich Massena Research Analyst Melissa Liu tick; what drew her to finance, what keeps her there, and the resources she draws on to meet the challenges of her work every day. Pictured to the right, you can see her drinking her favorite beverage, La Croix!



What's your role as a research analyst?

I conduct research on investment managers in both U.S. and non-U.S. equity markets, across both public and private equity. The research is divided into sourcing potential new investment managers — scanning the database for any standouts to explore more deeply — as well as conducting due diligence on our Approved Managers. I also spend time compiling client projects such as manager searches, portfolio analysis, and investment policy development.

What do you enjoy most about your job?

The constantly shifting market environment keeps you on your toes! I like that it is a constant learning process, and that every day is something completely new.

What challenges you in your role?

There is an overwhelming amount of information, data, and opinions on market activity and changes. It's a challenge to sort through it all, but the even bigger challenge is to remain unbiased and able to think critically. I am committed to maintaining independence of thought, even in the midst of very forceful opinions.

What's your best piece of investment advice?

Don't check the numbers every day. Keep your long-term perspective.

What's your go-to source for investment information?

The Wall Street Journal, *Bloomberg*, and most importantly, a candid conversation with any of our investment managers.



What's your favorite finance-related podcast?

The *Planet Money* podcast from NPR. It's informative, but fun to listen to!

What do you like to do when you are not working?

I like running, hiking, and walking in nature.

What was your first job?

Babysitting twenty children on New Year's Eve!

What quote inspires you?

"The world is a fine place and worth the fighting for."
~ Ernest Hemingway

